

Inter-Parliamentary Alliance on China

To: Ursula von der Leyen President of the European Commission

Charles Michel
President of the European Council

Valdis Dombrovskis European Commissioner for Trade

CC:

Josep Borrell Fontelles High Representative for Foreign Affairs / Vice-President of the European Commission

September 21, 2022

Re: EU-Taiwan Bilateral Investment Agreement

Dear President Von der Leyen, President Michel, Vice-President & Trade Commissioner Dombrovskis,

We are writing to urge you to make haste with the EU-Taiwan Bilateral Investment Agreement. For decades, the relationship with Taiwan has been very stable, fruitful and of major importance. Now is the time to enhance and deepen the longstanding and comprehensive economic partnership with Taiwan, a full member of the WTO.

Taiwan is a key partner and democratic ally in the Indo-Pacific. A robust democracy and technologically highly advanced economy that contributes to maintaining the rules based order in the midst of an increasingly antagonistic environment. The EU has been the largest source of foreign direct investment in Taiwan, at the same time there is a high potential to increase Taiwan's FDI in the EU. Taiwan's dominance in the semiconductor industry is remarkable. To deepen our relationship with our democratic Taiwanese friends would not only be mutually beneficial but also of great

geo-economic importance, as the EU is greatly dependent on highly advanced semiconductors produced in Taiwan.

Therefore, we urge you to intensify the Trade and Investment Dialogue with the Taiwanese authorities to deepen the bilateral economic ties and to finally start structured dialogue on the EU-Taiwan Bilateral Investment Agreement (BIA). Such a BIA should cover cooperation in green technology, resilient supply chains and the digital economy, including the semiconductor industry.

We want to underscore the importance, particularly in the light of the PRC's continued provocations and military build-up, of further advancing the EU-Taiwan partnership and cooperation built on mutual economic benefit, democratic friendship and the upholding of the rules-based world order.

Sincerely,

Sjoerd Sjoerdsma MP, Netherlands

François-Xavier Bellamy MEP, European Parliament

Ondřej Benešík MP, Czechia

Michael Brand MdB, Germany

Reinhard Bütikofer MEP, European Parliament

Senator Jerry Buttimer, Ireland

Senator Olivier Cadic, France

Samuel Cogolati MP, Belgium

Georges Dallemagne MP, Belgium

Engin Eroglu MEP, European Parliament

Senator Pavel Fischer, Czech Republic

Anna Fotyga MEP, European Parliament

Senator André Gattolin, France

Alexander Hammelburg MP, Netherlands

Uffe Elbaek MP, Denmark